

SAMPLE

ESTIMATED BUDGET FOR PODIATRIC MEDICAL AND SURGICAL RESIDENCY 2013-2014

Income:

GME Funding	(\$150,000x 6) =	\$900,000
Enhanced utilization of facility and increased clinic visits		
50 additional visits/month @ \$100/visit (\$5000 x 12)		\$ 60,000
Additional discharges of patients admitted by staff		
6 additional admissions/discharges/year x \$8000 / discharge		\$ 48,000
Additional surgical cases to be performed by staff		\$????
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		\$1, 008,000

Expenses:

Resident salary	\$60,000 X 6	\$ 360,000
(Does not include fringe benefits)		
Administrative and faculty		
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Director of Podiatric Medical Education)		65,000
Faculty		25,000
Administrative assistant		25,000
Dues and administrative costs		
Council on Podiatric Medical Education		\$ 2,400
Conferences & Seminars		\$ 12,000
Medical Education Materials (Intraining exams etc)		\$ 12,000
Recruitment		\$ 2,500
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		\$ 503,000
NET		\$ 505,000